



# CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS ADMINISTRATIVE POLICY MANUAL

## **Student Affairs**

**Approved By:** Richard R. Rush  
President

**Policy Number:** SA.10.007

**Effective Date:** 1/29/08

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## **Policy on Financial Aid Packaging**

### **PURPOSE:**

This policy establishes guidelines for the allocation of financial aid funds to eligible students.

### **BACKGROUND:**

A packaging policy is needed in order to allocate limited financial aid resources.

### **POLICY:**

#### **Accountability:**

The Financial Aid Office

#### **Applicability:**

All registered students at CSUCI

#### **Definition(s):**

Institutional Student Information Report (ISIR) – An electronic record received by CSUCI from the Federal Government when the student files a FAFSA application (Free Application for Federal Student Aid).

#### **Text:**

##### Eligibility

Financial aid eligibility is measured using federal, state, CSU and institutional standards. All students must meet program eligibility criteria as established by the funding entity. All students are required to have a valid Institutional Student Information Report (ISIR) on file before aid is awarded. All students must be applicants to CSUCI to be considered for financial aid funding. These packaging standards given are for all students who qualify for financial aid funding.

##### Pell Grant

As Pell eligibility is assessed by a national standard, no institutional adjustment of the amount of a Pell award can be made, except as required by regulation due to changes in enrollment status.

ACG/Smart Grants



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ACG/Smart Grant funds are awarded according to the Department of Education guidelines of the respective programs and award amounts are designated by the Department of Education. Students must be Pell eligible to qualify.

### Supplemental Education Opportunity Grant

Supplemental Education Opportunity Grants (SEOG) are awarded to undergraduate students with exceptional financial need. First priority is given to students with the lowest Expected Family Contributions (EFC) who receive a Pell Grant and who apply by March 2.

### State University Grant

State University Grant funds are awarded in accordance with CSU policy which was issued on March 8, 2001, to CSU Presidents from Executive Vice Chancellor David Spence. This CSU policy establishes system wide standards as well as sets the maximum award amounts based on the enrollment category.

CSUCI policy on State University Grant eligibility can be found in the University Catalog.

A State University Grant is awarded up to the full amount of fees minus any fee-based Cal Grant award or waivers. Additional amounts may be awarded up to the maximums established by the Chancellor on a case-by-case basis. Awards may vary based on state funding. The Financial Aid Office is authorized to adjust award amounts to maximize program effectiveness.

A State University grant is awarded only to students accepted in degree or credential programs. Post baccalaureate unclassified students are not eligible for financial aid.

Priority is given to on-time undergraduate applicants with an expected family contribution of \$800 or less and no award is made to students whose expected family contribution exceeds \$4000.

### EOP Grant

EOP grant funds are awarded only to undergraduate students accepted for admission through the CSU EOP program. Eligibility must be confirmed by the EOP Office.

An EOP grant is awarded up to a maximum of \$1000 per academic year.

Priority is given to on-time undergraduate applicants with an expected family contribution of \$800 or less.



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### Stafford Loans

Subsidized Stafford loans are awarded to meet a remaining need not met by grant assistance. Federal rules regarding class level and cumulative maximum amounts are followed by the Financial Aid Office.

Unsubsidized Stafford loans are awarded to upper division and post baccalaureate students. Lower division students may receive unsubsidized loans after a review of their circumstances.

### Work Study

Federal Work Study funds are awarded to undergraduates who have expressed an interest in the Federal Work Study Program. Based on award eligibility, these funds can be used to reduce Stafford Loans or provided as another funding resource to finance the student's educational costs. This program has limited funding and is subject to the state budget process.

### Coordination

As required by regulation, all aid components and other available resources are reviewed to insure that aid is awarded appropriately and that no duplication of aid resources occurs. Consultation with awarding authorities will take place to determine award priorities.